# **FULLY FIXTURIZED RESTAURANT FOR LEASE** CUSHMAN & WAKEFIELD Prospect Street | La Jolla, CA Prospect Street Fresh produce **Urban Strategies Group**



## "TURN-KEY" RESTAURANT (OR RETAIL) FOR LEASE

Rare and unique opportunity to secure a fully fixturized and built-out restaurant / retail space on one of the most high profile and high volume streets in Southern California.

- Volume-Driven Rent Structure
- Ready for immediate occupancy with high end fixtures, luxurious furnishings, and top of line equipment all in place
- +/- 9,500 SF plus patio
- Excellent frontage (~45 ft.) and location on the prime stretch of Prospect Street
- Ideally situated to also accommodate high street retail such as a gallery, jeweler, luxury retailer, or spa.
- Type 47 Liquor License with Entertainment Permit in place and available for sale
- At the base of a 77,000 SF Class A office building and within a couple blocks of roughly 5,000 daytime employees
- On-Site Parking Available
- Rear Alley & Loading Access
- Surrounded by some of the top restaurants and retailers in San Diego County
- Located in the affluent community of La Jolla
- Popular tourist destination just a block from the famous La Jolla Cove

## **LOCATION: 1205 PROSPECT STREET, LA JOLLA, CA 92037**

Situated in the heart of La Jolla's highly coveted Prospect Street, this signature restaurant opportunity is surrounded by distinctive dining, luxury shopping and world class hotels and homes. This unique site offers prime Prospect Street frontage and visibility in the center of "The Jewel" and is positioned to capture the strong local demographics while also drawing from La Jolla's thriving tourism industry.



## **EXPERIENCE LA JOLLA**

### WORLD CLASS DINING

Donovan's Steak & Chop House
Duke's La Jolla
George's at the Cove/
George's California Modern
Eddie V's Prime Seafood
The Marine Room
Nine-Ten
Whisknladle
Catania
Herringbone

Puesto
Karl Strauss Brewery
Brockton Villa

Manhattan's

### **FAMOUS HOTELS**

The Hake Kitchen & Bar

La Valencia Hotel
The Grand Colonial Hotel
La Jolla Beach & Tennis Club
Estancia Hotel
Hotel La Jolla by Kimpton
Torrey Pines Lodge

#### LUXURY CAR DEALERSHIPS

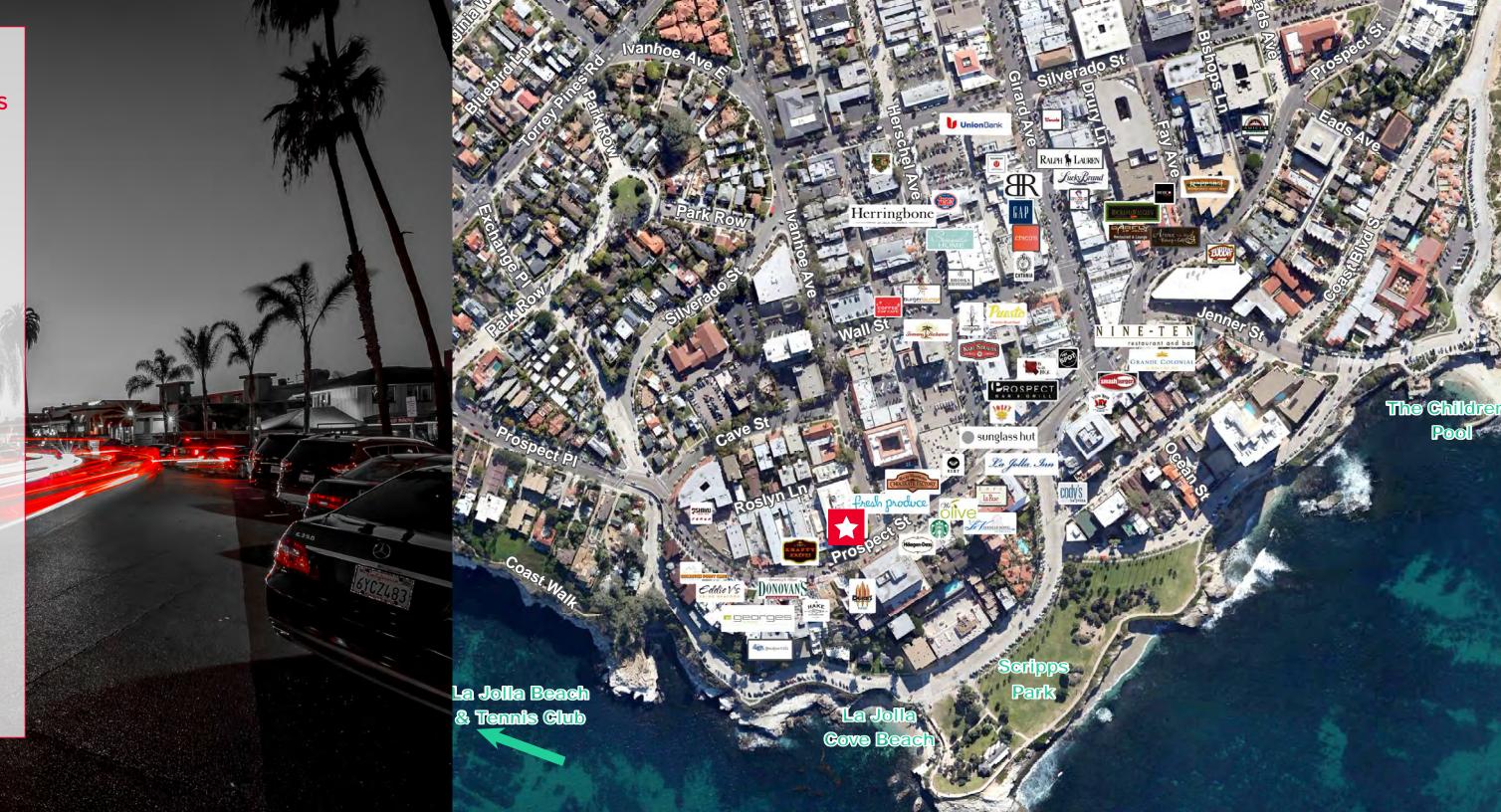
Lamborghini Ferrari Bugatti Maserati Bentley Rolls Royce

## **DESTINATION SHOPPING**

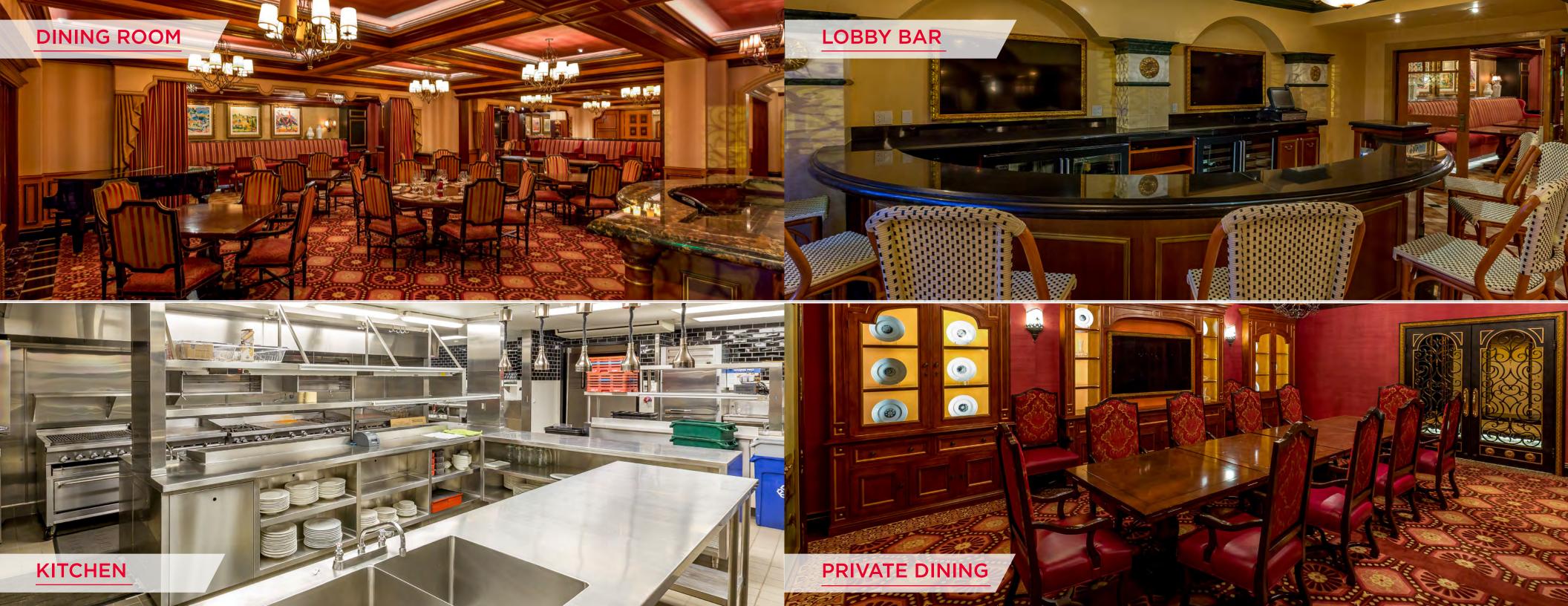
Tommy Bahama
Lululemon
Sur La Table
Talbot's
White House Black Market
Ralph Lauren
Brooks Brothers
The Ascot Shop
Lucky Brand
Banana Republic
GAP
Roxy/Quicksilver
Lorna Jane
Kate Spade

Geppetto's Toys

Reebok









# **DEMOGRAPHICS**

LA JOLLA

SAN DIEGO

AVERAGE HOUSEHOLD INCOME

\$134,137

\$79,581

MEDIAN HOUSEHOLD INCOME

\$87,652

\$57,189

PER CAPITA INCOME

\$61,476

\$30,771

AVERAGE DISPOSABLE INCOME

\$98,187

\$61,301

urce: ESRI Business Analyst

45,629

The current population of La Jolla

49,454

Total number of employees in the area

3,226

Total number of business in the area

43.4

Median age of current resident

TOTAL RETAIL & RESTAURANT SALES IN LA JOLLA

DEMAND

934 MILLION

SUPPLY

512 MILLION

"LA JOLLA HAD THE HIGHEST HOME PRICES IN THE NATION IN 2008 "AND 2009 ", ACCORDING TO A SURVEY BY COLDWELL BANKER."

(1) Business Week, September 9, 2008.

(2) Jump Up, San Diego Union Tribune, September 24, 2009.





Urban Strategies Group | +1 619 515 0017

MICHAEL BURTON

michael.burton@cushwake.com

#### PASQUALE IOELE

pasquale.ioele@cushwake.com

#### **TOMMY GIBBS**

tommy.gibbs@cushwake.com

401 West A Street, Suite 1810 San Diego, CA 92101 T: +1 619 515 0017 | F: +1 619 515 0020 cushmanwakefield.com

Cushman & Wakefield Copyright 2015. No warranty or representation, express or implied, is made to the accuracy or completeness of the information contained herein, and same is submitted subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions imposed by the property owner(s). As applicable, we make no representation as to the condition of the property (or properties) in question.